

Chile's new energy storage industry

How many energy storage projects are in Chile?

According to a December 2023 publication on the InvestChile website, the country had 23 approved energy storage projects with a total of 3,000 MW of capacity. Chile is exploring a variety of solutions to keep abreast of the changing energy demand landscape ranging from BESS to innovative projects using CO₂.

Will Chile be able to develop energy storage projects in 2024?

In 2022, Chile passed an energy storage and electromobility bill, which made stand-alone storage projects profitable, but the market is still expecting new rules on capacity payment for storage projects, which are to be approved in 2024. Chile has also put in place an auction procedure to award public land for the development of BESS projects.

How can Chile keep up with the changing energy demand landscape?

Chile is exploring a variety of solutions to keep abreast of the changing energy demand landscape ranging from BESS to innovative projects using CO₂. In March 2024, BESS Coya, the largest battery-based energy storage system in Latin America, started operations.

Why is Chile pursuing energy storage in Antofagasta?

Chilean president Gabriel Boric (centre) at the inauguration of an energy storage plant in the northern region of Antofagasta in April 2024. Chile has strong conditions for wind and solar energy, and is pursuing storage to help overcome intermittent supply (Image: Ximena Navarro / Dirección de Prensa, Presidencia de la República de Chile)

Where are Chile's battery energy storage facilities located?

Chile's first battery energy storage projects were commissioned in 2009, and all but two of its 16 administrative regions have facilities in operation, under construction or in the planning stage. The greatest installed capacity is found in the northern regions of Antofagasta and Tarapacá, the country's solar powerhouses.

How much battery storage capacity does Chile have?

According to data from Asera, the Chilean Renewable Energy Association, there are only 64 MW of battery storage capacity currently active, representing 0.2% of national capacity. AES Andes, a subsidiary of U.S. company AES Corp. operates all 64 MW at their Angamos and Los Andes substations.

We are excited to bring the industry together for the fourth edition of the Energy Storage Summit Latin America on 14-15 October in Santiago, Chile. The Summit has become ...

Chile is set to challenge the U.S. as the leader in the energy storage market, banking on its vast lithium reserves and new investments. The global energy storage industry ...



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If you're in the energy storage game, Chile's 2025 tender announcement is like spotting a rare bird in the Atacama Desert--exciting and packed with potential.

Innovative energy storage technology to enhance grid stability and accelerate Chile's renewable energy transition. HEATHROW, Fla. (November ...

Having launched a national storage strategy in 2023 that sets targets and aims to attract investment in the sector, and with a large pipeline of projects on the way, Chile's ...

The bill includes "congestion rent", which aims to insure generators against short- and long-term issues like the eviction of regulated contracts and ...

Solar and energy storage deployment is booming in Chile, spurred on by supportive government policy that has been markedly stable for 15 years. Indeed, the nation leads Latin ...

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The government of Chile will launch a bill this year to procure large-scale energy storage systems for commissioning in 2026 totalling US\$2 billion of investment, on top of ...

Developer Atlas Renewable Energy has inaugurated the 800 MWh battery energy storage system (BESS) plant in María Elena commune, in the ...

Through the deployment of cutting edge battery storage technology, Fluence is not only addressing the technical challenges of Chile's energy transition but also contributing to the ...

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In 2021, the scale of new renewable energy installed in Chile increased significantly, but then declined year by year. According to ACERA, the Chilean Renewable ...

1 day ago; With this latest agreement, Grenergy states that it has secured a total of \$1.237 billion in non-recourse financing for the Oasis de Atacama project, covering 800 MW of solar capacity ...

In March 2024, Atlas Renewable Energy announced it has signed a power purchase agreement (PPA) with Chilean mining giant Codelco for the supply of 375 GWh of energy per ...

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