

Chile's energy storage inventory in 2025

How many energy storage projects are in Chile?

Currently, 36 of the 129 large-scale projects in Latin America with an energy storage component under development are in Chile, including 32 out of 71 of the region's early works projects. The storage technologies either in use or being considered include:

Will Chile be able to develop energy storage projects in 2024?

In 2022, Chile passed an energy storage and electromobility bill, which made stand-alone storage projects profitable, but the market is still expecting new rules on capacity payment for storage projects, which are to be approved in 2024. Chile has also put in place an auction procedure to award public land for the development of BESS projects.

Will new solar assets in Chile have storage components?

New utility-scale renewable and PMGE assets in Chile (most of which are distributed solar plants smaller than 9 MW) will likely all have storage components moving forward.

How much battery storage capacity does Chile have?

According to data from Asera, the Chilean Renewable Energy Association, there are only 64 MW of battery storage capacity currently active, representing 0.2% of national capacity. AES Andes, a subsidiary of U.S. company AES Corp. operates all 64 MW at their Angamos and Los Andes substations.

Where are Chile's battery energy storage facilities located?

Chile's first battery energy storage projects were commissioned in 2009, and all but two of its 16 administrative regions have facilities in operation, under construction or in the planning stage. The greatest installed capacity is found in the northern regions of Antofagasta and Tarapacá, the country's solar powerhouses.

How can Chile keep up with the changing energy demand landscape?

Chile is exploring a variety of solutions to keep abreast of the changing energy demand landscape ranging from BESS to innovative projects using CO₂. In March 2024, BESS Coya, the largest battery-based energy storage system in Latin America, started operations.

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According to estimates of the national electric system of Chile (SEN) cited by Americas Market Intelligence, the country will have 13.2 GWh/ 2 GW (6-8-hour duration) of ...

Having launched a national storage strategy in 2023 that sets targets and aims to attract investment in the sector, and with a large pipeline of projects on the way, Chile's ...

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In late July, the National Electricity Coordinator presented a study of energy storage in the national electricity system that considered a 20-year horizon, focusing on the medium term ...

In less than three years, Chile has come close to hitting this target, with 1 GW of energy storage systems in operation, 571 MW in the testing phase for grid interconnection, ...

By the end of March 2025, the country had 954 MW of operational energy storage capacity, representing 48% of its national target of 2 GW by 2030. This progress highlights ...

If you're in the energy storage game, Chile's 2025 tender announcement is like spotting a rare bird in the Atacama Desert--exciting and packed with potential.

Chile plans to deploy five gigawatts of battery storage capacity by 2030, together with the commissioning of the 3 GW Kimal-Lo Aguirre high-voltage direct current transmission ...

Chile has emerged as a world leader in hybrid systems and standalone energy storage since implementing its Renewable Energy Storage and Electromobility Act in 2022. ...

The IEA examines the full spectrum of energy issues including oil, gas and coal supply and demand, renewable energy technologies, electricity markets, energy efficiency, access to ...

Canadian Solar Inc. (the "Company" or "Canadian Solar") today announced that e-STORAGE, which is part of the Company's majority-owned subsidiary CSI ...

As part of the 2025 national budget, Chile is allocating \$1.2 billion in subsidies specifically for energy storage initiatives. Priority funding is directed toward integrated solar ...

The project is Atlas Renewable Energy's first foray into battery storage technology, which the company sees as essential for increasing the share of renewable energy sources in ...

Canadian Solar's (NASDAQ: CSIQ) e-STORAGE division has secured a contract with Colbún to provide a 228 MW/912 MWh Battery Energy Storage System (BESS) for the ...

Canadian Solar Inc. (the "Company" or "Canadian Solar") (NASDAQ: CSIQ) today (April 23) announced that e-STORAGE, which is part of the Company's majority-owned ...

KITCHENER, ON, April 23, 2025 /PRNewswire/ -- Canadian Solar Inc. (the "Company" or "Canadian Solar") (NASDAQ: CSIQ) today announced that e-STORAGE, which is part of the ...

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11 hours ago; In its new report titled Latin America Energy Storage Outlook 2025, the research and consultancy firm finds that Chile leads the region with the largest installed storage ...

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