

Australian Energy Storage Battery Project Budget

How much is battery storage worth in Australia?

Credit: Phonlamai Photo /Shutterstock. The first quarter (Q1) of 2025 has seen a surge in investment for large-scale battery storage in Australia, with six projects worth a total of A\$2.4bn (\$1.5bn) reaching the financial commitment stage, according to the latest Clean Energy Australia Report 2025.

Why is battery storage important in Australia?

Battery storage is now key to Australia's clean energy transition. It stabilizes supply by storing extra renewable energy and delivering it on demand, even when solar or wind output drops. This helps prevent blackouts and ensures steady green energy flow. BESS installations are expected to double by 2027.

How many battery storage projects commenced construction in 2025?

In addition to the six projects that reached financial commitment, a further three battery storage projects commenced construction in the first quarter of 2025, with a total of 840 MW /2.9 GWh in storage capacity /energy output.

Are Australia's large-scale battery energy storage projects attracting federal support?

The volume of large-scale battery energy storage projects under construction in Australia passed that of solar and wind projects combined in 2023 and the trend has intensified this year, with batteries attracting federal support. As coal-fired power plants are shuttered, developers and suppliers are enjoying a battery bonanza.

Will Australia build 19 GW of battery storage by 2030?

07/21/DRRS-for-Workshop-07272023.pptx10. Recommendations: A call to action to progress storage at scale in Australia. Australia needs to build 19 GW of storage by 2030. This is significant growth in just over five years, from the 1.4 GW of batteries connected

How many energy projects are there in Australia?

There were also 69 committed storage projects, equivalent to 12.5GW in capacity and 32.1GWh in energy output. Renewables provided 40% of Australia's electricity last year, with fossil fuels still accounting for the majority at 60%, according to the report.

Listed below are the five largest energy storage projects by capacity in Australia, according to GlobalData's power database. GlobalData uses proprietary data and analytics to ...

The first quarter of 2025 was the second best on record for investment in large-scale Battery Energy Storage Systems (BESS) in Australia, with six projects worth \$2.4 billion ...

The Clean Energy Council's Q1 2025 report revealed that six major BESS projects secured funding, totaling

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AUD 2.4 billion and adding 1,510 MW (1.5 GW) of new storage capacity.

DISCLAIMER This report has been prepared by Aurecon at the request of the Australian Renewable Energy Agency (ARENA). It is intended solely to provide information on the key ...

A new report published by Australia's Commonwealth Scientific and Industrial Research Organisation (CSIRO) has found that large-scale battery energy storage system ...

Total investment in large-scale storage stood at \$4.9 billion by the end of 2023, up from \$1.9 billion in 2022 - a 157.9 per cent increase. The combined capacity of the large-scale storage ...

Federal and state energy ministers should invest in project planning and assessments of new Pumped Hydro Energy Storage (PHES), as it is an established LDES technology, but has a ...

The volume of large-scale battery energy storage projects under construction in Australia passed that of solar and wind projects combined in ...

This report analyses the costs of building a grid-scale battery in Australia (the NEM and WEM). We analyse costs for past projects as well as projections for the future, with comparisons to ...

Australia has a massive pipeline of grid-scale battery energy storage projects. 16.5 GW of new battery projects could arrive in the NEM in the next 3 years.

On behalf of the Australian Government, the Australian Renewable Energy Agency (ARENA) has today announced \$176 million in conditional funding to eight grid scale battery ...

The Australian Government is accelerating funding for a range of clean energy initiatives, underlining its commitment to providing a supportive environment for net zero ...

This report details the performance of the battery over the life of the project, the influence the project has had on other battery projects, and the key learnings.

The first quarter (Q1) of 2025 has seen a surge in investment for large-scale battery storage in Australia, with six projects worth a total of A\$2.4bn (\$1.5bn) reaching the ...

According to analysts at Rystad Advisory, close to three gigawatts (GW) and eight gigawatt hours (GWh) of new battery storage capacity has ...

According to analysts at Rystad Advisory, close to three gigawatts (GW) and eight gigawatt hours (GWh) of new battery storage capacity has started construction in 2024, and ...

The big mover in the CSIRO's GenCost report was the plunging cost of battery storage. One major battery project may already be doing much better.

Hundreds of millions of dollars are being committed to dozens of battery projects aimed at capturing renewable energy that can be used during ...

Business intelligence company Rystad Energy has said that almost 4 GW of utility-scale battery energy storage systems (BESS) entered construction in the first nine months of ...

To the tune of \$2.4 billion, six utility-scale battery storage projects reached financial close in the first quarter of 2025 kickstarting the year with 1.5 ...

The McGowan Government plan for cleaner, reliable and affordable energy for Western Australia has achieved an important milestone, with the State's first large-scale ...

Hundreds of millions of dollars are being committed to dozens of battery projects aimed at capturing renewable energy that can be used during off-peak periods when wind and ...



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